



PARAMOUNT UNIFIED SCHOOL DISTRICT

GREAT THINGS ARE HAPPENING IN PARAMOUNT SCHOOLS



2016-17 First Interim Report

Dr. Ruth Pérez, Superintendent
Ruben Frutos, Assistant Superintendent of Business Services
Patricia Tu, Director of Fiscal Services

December 12, 2016
Action Item: 4.1-A



Certification

- Positive Certification
- Projections show PUSD will remain financially **solvent** in the current and subsequent two fiscal years.
- LACOE approval expected.





New Developments

- Proposition 55 passed
 - Funding stability after 2018
- Fund Balance adjusted for excess State Aid received in prior year
 - Property tax adjustment of \$3.7M
- One-time mandated reimbursement
 - Expected funding receipts of \$3.1M



Enrollment & Average Daily Attendance (ADA)

	2014-15 Total	2015-16 Total	2016-17 Total	2017-18 Total	2018-19 Total
CBED Enrollment /Projected Enrollment	15,681	15,547	15,367	15,213	15,061
Funded ADA	15,359.23	15,132.42	14,935.72	14,610.45	14,464.46



PARAMOUNT UNIFIED SCHOOL DISTRICT

PREPARING STUDENTS FOR COLLEGE AND CAREERS

General Fund

	Adopted Budget	1st Interim	Difference
Revenues:			
LCFF	155,078,350	155,457,771	379,421
Federal Revenue	8,874,764	11,128,180	2,253,416
Other State Revenue	11,483,557	14,929,619	3,446,062
Other Local Revenue	1,890,436	2,313,062	422,626
Total Revenue	177,327,107	183,828,632	6,501,525
Expenditures:			
Certificated Salaries	79,217,250	80,008,986	791,736
Classified Salaries	21,772,606	21,929,600	156,994
Employee Benefits	40,271,195	40,090,902	-180,293
Books & Supplies	12,517,323	15,232,462	2,715,139
Services and Other Operating Expenses	20,183,107	21,806,545	1,623,438
Capital Outlay	6,533,723	5,382,667	-1,151,056
Other Outgo	-56,060	5,831	61,891
Total Expenditures	180,439,144	184,456,993	4,017,849
Other Financing Sources/Uses	-1,545,000	-1,545,000	0
Net Increase/(Decrease) in Fund Balance	-4,657,037	-2,173,361	2,483,676
Beginning Fund Balance	48,188,478	48,188,478	
Ending Fund Balance	43,531,441	42,242,066	-1,289,375

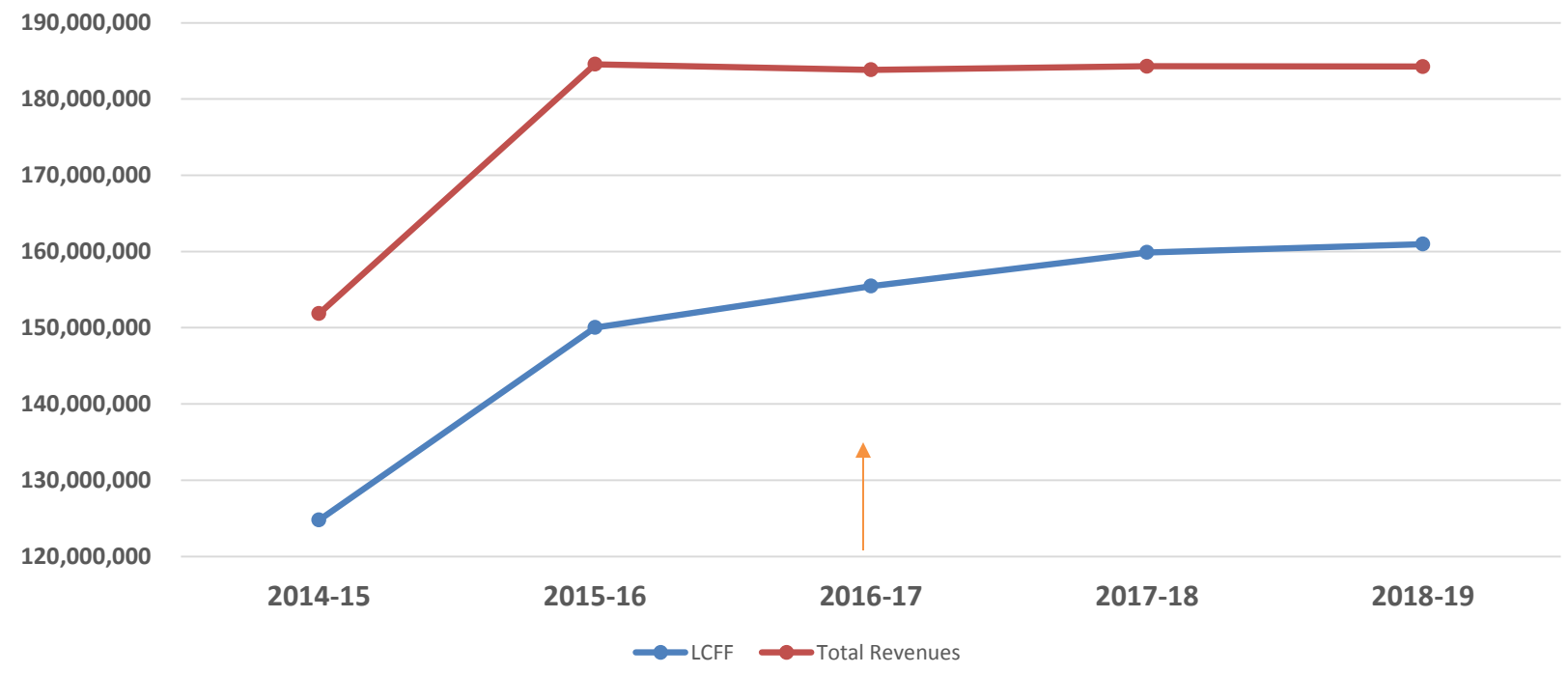


Multi-Year Projection

	2016-17	2017-18	2018-19
Total Revenue	183,828,632	184,300,320	184,247,187
Total Expenditures	186,001,993	186,338,394	186,709,603
Net Increase/(Decrease) in Fund Balance	-2,173,361	-2,038,074	-2,462,416
Beginning Fund Balance	44,415,427	42,242,066	40,203,992
Ending Fund Balance	42,242,066	40,203,992	37,741,576
NonSpendable	340,000	340,000	340,000
Restricted	4,701,326	2,477,916	830,387
LCAP	9,987,237	9,987,237	9,987,237
High School Promise	10,000,000	10,000,000	10,000,000
Reserve for Economic Uncertainties	12,000,000	12,000,000	12,000,000
Available Balance	5,213,502	5,398,839	4,583,952



Funding Analysis - Revenues



	2014-15	2015-16	2016-17	2017-18	2018-19
LCFF	124,782,604.00	150,027,369.48	155,457,771	159,884,225	160,966,558
Total Revenues	151,846,522.10	184,550,359.16	183,828,632	184,300,320	184,247,187



Funding Analysis - Expenses

	2014-15	2015-16	2016-17	2017-18	2018-19
Certificated Salaries	69,557,740.50	76,141,343.60	80,008,986	81,468,773	82,957,755
Classified Salaries	19,481,473.05	21,428,743.99	21,929,600	22,272,883	22,624,961
Employee Benefits	29,411,844.78	33,821,284.18	40,090,902	40,811,163	41,625,352
Books & Supplies	6,924,325.41	8,404,713.61	15,232,462	15,279,836	15,050,406
Services Operating Exp.	17,305,236.02	18,710,662.69	21,806,545	21,361,665	20,807,055
Capital Outlay/Outgo	1,676,295.62	5,828,969.72	6,933,498.00	5,144,074.00	3,644,074.00
	144,356,915.38	164,335,717.79	186,001,993	186,338,394	186,709,603



Funding Analysis – Expenses

	2014-15	2015-16	Diff 14-15 / 15-16
Certificated Salaries	69,557,741	76,141,344	9.46%
Classified Salaries	19,481,473	21,428,744	10.00%
Employee Benefits	29,411,845	33,821,284	14.99%

LCFF	2016-17	2017-18	2018-19
Statutory COLA / Net Funded COLA	0.00%	1.11%	2.42%



Challenges

- Declining Enrollment
- CalSTRS & CalPERS Increases
- Health & Welfare Benefit Increases
- Slower LCFF Funding Growth





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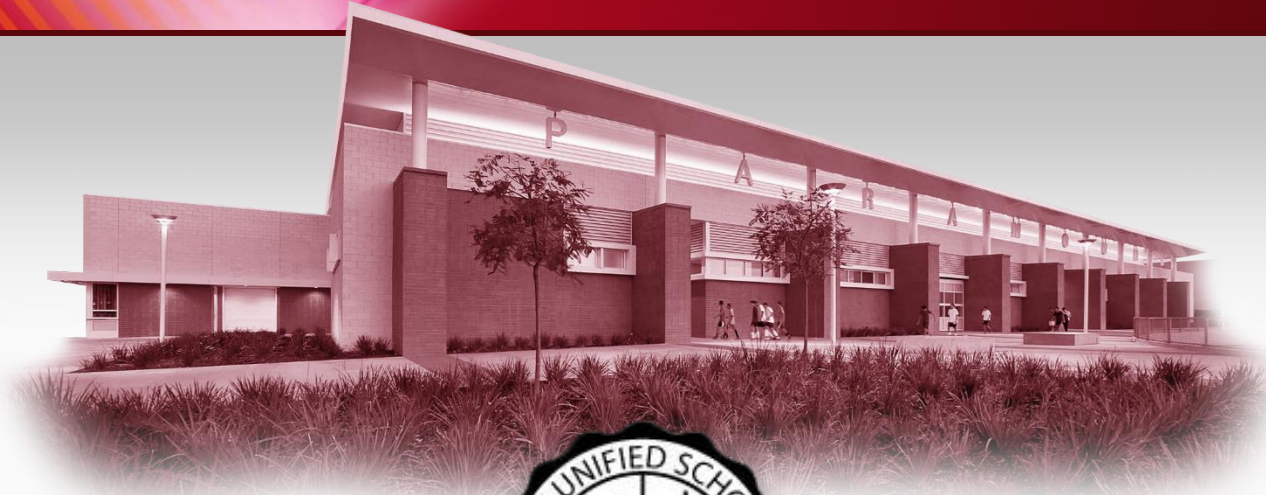
PREPARING STUDENTS FOR COLLEGE AND CAREERS



Questions?



PARAMOUNT UNIFIED SCHOOL DISTRICT



The mission of the Paramount Unified School District is to ensure learning and success for each student by providing a quality education.